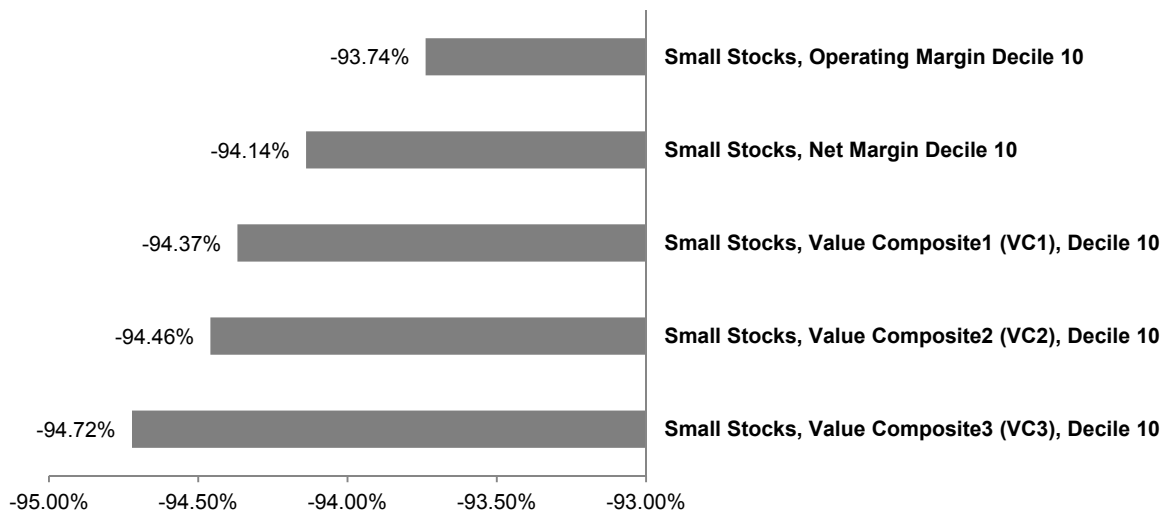


**FIGURE 28.7**

The five equity strategies with the lowest maximum decline, August 31, 1965 to December 31, 2009.



**FIGURE 28.8**

The five equity strategies with the highest maximum decline, August 31, 1965 to December 31, 2009.